

## COUNCIL

29 MARCH 2022

### JOINT REFERENCE FROM THE CABINET AND THE RESOURCES AND SERVICES OVERVIEW & SCRUTINY COMMITTEE

#### A.5 ANNUAL CAPITAL AND TREASURY STRATEGY FOR 2022/23 (INCLUDING PRUDENTIAL AND TREASURY INDICATORS)

(Report prepared by Richard Barrett, Wendy Borgartz and Ian Ford)

#### PART 1 – KEY INFORMATION

##### **PURPOSE OF THE REPORT**

To enable the Council to review and approve the Annual Capital and Treasury Strategy for 2022/23 (including the Prudential and Treasury indicators).

##### **EXECUTIVE SUMMARY**

On 25 February 2022 (Minute 135 refers), the Cabinet considered a report of the Corporate Finance and Governance Portfolio Holder in relation to the Annual Capital and Treasury Strategy for 2022/23 (including the Prudential and Treasury Indicators).

At that meeting it was: “**RESOLVED** that Cabinet agrees that -

- a) *the Annual Capital and Treasury Strategy for 2022/23 (including Prudential and Treasury Indicators) be submitted to Full Council for its approval, subject to consultation with the Resources and Services Overview and Scrutiny Committee; and*
- b) *the Portfolio Holder for Corporate Finance and Governance be authorised to explore potential borrowing options associated with the redevelopment of the Honeycroft site for inclusion within the Annual Capital and Treasury Strategy that would be presented to Full Council on 29 March 2022.”*

The Resources and Services Overview and Scrutiny Committee considered the Strategy at its meeting on 14 March 2021. The report was noted with no further comments raised.

A copy of the published Corporate Finance and Governance Portfolio Holder’s report to the Cabinet meeting held on 25 February 2022, together with the Annual Capital and Treasury Strategy 2022/23 are attached as appendices to this report.

##### **Honeycroft Site, Lawford**

In-line with recommendation b) highlighted above, work remains on-going in terms of exploring the funding / borrowing options associated with the redevelopment of the Honeycroft site. Therefore, it has not been possible to include further details at this stage. However, separate reports will be presented to Cabinet and Full Council as necessary to take the project forward during 2022/23.

**RECOMMENDATIONS**

**That the Council approves the Annual Capital and Treasury Strategy for 2022/23 (including Prudential and Treasury Indicators).**

**BACKGROUND PAPERS FOR THE DECISION**

Published Minutes of the meeting of the Cabinet held on 25 February 2022.

**APPENDICES**

Published Report of the Corporate Finance and Governance Portfolio Holder for the meeting of the Cabinet held on 25 February 2022.